



AQ Group AB (publ)

Press release

Västerås, April 28, 2016

AQ Italy acquires Magnetica

On April 27 AQ Italy Srl. acquired 100 % of the shares of *Magnetica Srl*. The payment to the current owner is € 100. AQ Italy Srl.is recapitalizing Magnetica Srl. with € 500,000 as part of the transaction.

The takeover takes place on May 3.

Magnetica Srl. designs and manufactures electromagnetic components and power supplies to customers with special requirements. The company has a turnover of approximately EUR 2 million and employs 19 people in Italy and 17 in its production subsidiary in Serbia.

"Magnetica has excellent design competence in power supplies and small inductive components and they have interesting customers. It will be a good complement to AQ's business in inductive components." says Niklas Ericsson, Head of Business Area Inductive components in AQ Group.

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AQ in brief

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills, and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 4,500 employees in Sweden, Bulgaria, China, Estonia, Hungary, India, Italy, Lithuania, Mexico, Poland and Thailand. In 2015 AQ had net sales of SEK 2.9 billion.

AQ has the highest credit rating AAA.

www.aqq.se