



AQ Group AB (publ)

Press Release

Västerås, January 11, 2016

Structural changes at AQ Plast AB in Vadstena

AQ Plast AB has started negotiations with the unions about its intention to close down the manufacturing site in Vadstena. The background to the change is to improve the competitiveness of AQ Plast AB by having fewer production sites. Production will be moved from Vadstena to Anderstorp and Västerås.

“The site has a long tradition and the technical competence of the employees is high. However, in order to strengthen our long term competitiveness we have to take extraordinary actions”, says Claes Mellgren, CEO of AQ Group.

As a consequence of the change a notice of redundancy will be given for all 32 employees in Vadstena.

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About AQ

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 4,500 employees in Sweden, Bulgaria, China, Estonia, Hungary, India, Italy, Lithuania, Mexico, Poland and Thailand.

In 2014 AQ had net sales of 2.6 billion SEK.

AQ has the highest credit rating, AAA.

www.aqq.se