



AQ Group AB (publ) **Press Release**

Suzhou, February 19th, 2015

Three year contract signed between AQ and Bombardier CPC propulsion worth 100 MCNY

A three year contract has been signed between AQ Electric in China and Bombardier CPC propulsion for the deliveries of transformers, inductors for 13 Metro Lines including Beijing Line 16, Shenzhen Lines 7, Tianjin Line 5, Nanjing Line 3. The total value of the contract is 100 MCNY.

This was possible thanks to the excellent designs made by the AQ design teams in Italy and Sweden, in combination with AQ's global manufacturing footprint for inductive components in China, Bulgaria and India.

This confirms AQ's desire to remain the number one supplier of transformers and inductors to Bombardier and to the metro industry in China.

Currently AQ is supplying transformers and inductors to a majority of the metro projects that are in progress in China including Shanghai Line 12, Beijing Line 14, Nanjing Line 3, Harbin Line 1 and Chongqing Line 5.

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About AQ

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 3,900 employees in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico, and Poland.

In 2014 **AQ** had net sales of 2.6 billion-SEK.

AQ has the highest credit rating, AAA.

www.aqq.se