



AQ Group AB (publ)

Press Release

Västerås, March 20, 2014

AQ Lasertool Oü acquires Foleshill Metal Finishing Oü

AQ Lasertool Oü has today signed an agreement with Foleshill Metal Finishing Oü to acquire the business assets of the company. The transaction will be made as a cash transaction.

Foleshill Metal Finishing Oü is a leading provider of powder coating, E-coating, and metal finishing for automotive and commercial vehicles. The company employs about 30 people.

The operations will be taken over on April 1 and it will continue in the current location in Viimsi, Estonia.

"The acquisition is made to broaden AQ Lasertool's capabilities in sheet metal production and to gain competence in metal finishing processes for the automotive industry. AQ Lasertool, with operations in Pärnu and Viimsi, will become a world class supplier to demanding customers" says Claes Mellgren, CEO of AQ Group.

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About AQ

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 3,500 employees in in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico and Poland. In 2013 AQ had net sales of 2.53 billion-SEK.

AQ has the highest credit rating, AAA.

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