



# AQ Group AB (publ) Press Release

Västerås, June 3, 2014

## Notice of redundancy at AQ Enclosure Systems in Vaggeryd

AQ Enclosure Systems AB, with operations in Vaggeryd, Falköping and Kista, has today given notice of redundancy to 25 of a total of 200 employees. The redundancy affects only the Vaggeryd unit.

The background to the redundancy is reduced volumes within a customer segment due to lower demand. The lower demand is expected to be sustained.

In parallel with the redundancies, substantial investments are made in the Vaggeryd unit to further develop the company's competitiveness through more efficient production methods and a broader offering.

AQ Enclosure Systems AB offers development, manufacturing, and advanced assembly of sheet metal parts as well as complete machine systems for customers with high standards of quality and finish.

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### **AQ in brief**

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills, and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 3,500 employees in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico and Poland. In 2013 AQ had net sales of SEK 2.5 billion.

AQ has the highest credit rating, AAA.

[www.agg.se](http://www.agg.se)