



AQ Group AB (publ)

Press Release

Västerås, June 18, 2014

AQ Lasertool Oü signs Letter of Intent to acquire Sertec Engineering Estonia Oü

AQ Lasertool Oü has today signed a Letter of Intent with Sertec Engineering Estonia Oü to acquire the business assets of the company. The business deal will be made as a cash transaction and is expected to be finalized in the near future.

Sertec Engineering Estonia Oü is a leading supplier of sheet metal component and assemblies for automotive and commercial vehicles. The company has net sales of about EUR 5 million and employs 75 people. The operations will continue in the current location in Juri, Estonia.

"The acquisition is made to broaden AQ Lasertool's capabilities in sheet metal production and to gain competence and capacity for customers in the automotive industry. AQ Lasertool with operations in Pärnu, Viimsi and Juri will become an important player to demanding customers" says Claes Mellgren, CEO of AQ Group.

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About AQ

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 3,500 employees in in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico and Poland. In 2013 AQ had net sales of 2.5 billion-SEK.

AQ has the highest credit rating, AAA.

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