



AQ Group AB (publ)

Press Release

Suzhou, June 27st, 2013

Letter of intent signed between AQ and Bombardier CPC propulsion worth 12MCNY

A letter of intent has been signed between AQ Electric in China and Bombardier CPC propulsion for the complete deliveries of transformers and inductors for Shenzhen Metro Line 2 & 5. The total value of the project is 12 MCNY (million Chinese yuan).

This was possible thanks to the excellent designs made by the AQ design teams in Italy and Sweden, in combination with AQ's global manufacturing footprint for inductive components in China, Bulgaria and India.

This confirms AQ's desire to remain the number one supplier of transformers and inductors to Bombardier and to the railway industry in China.

Currently AQ is supplying transformers and inductors to a majority of the metro projects that are in progress in China including Shanghai Line 12, Beijing Line 14, Nanjing Line 3, Harbin Line 1 and Chongqing Line 5.

For further information contact:

CEO, Claes Mellgren +46 (0)70-592 83 38 or Chairman P-O Andersson, +46 (0)70-526 90 77

About AQ

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 3,300 employees in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico, and Poland.

In 2012 **AQ** had net sales of 2.16 billion-SEK.

AQ has the highest credit rating, AAA.

[**www.aqq.se**](http://www.aqq.se)