

## **The Board of Director's proposal for resolution on the appropriation of profits and dividend for 2016, and the motivated statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act.**

The Board of AQ Group AB (publ.), corp. ID 556281-8830, proposes that the AGM on 27 April 2017 resolves that the profit as per the most recent balance sheet be appropriated so that SEK 50,308,660 is distributed to the shareholders and that the remaining available profit of SEK 307,622,409 is carried forward. A dividend of SEK 2.75 shall be paid per share. The dividend is payable on 5 May 2017.

The Board submits the following motivated statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act:

The company's and Group's financial position is good. The proposed dividend has coverage in equity even if it is above the company's dividend policy. Company and Group cash flow is strong. Solvency and liquidity will, even after the proposed dividend, be adequate in relation to the sector in which the company and Group operate, and the company and Group are believed to fulfil their obligations in the short and long term.

The Board's assessment is therefore that the proposed dividend to shareholders is justifiable in reference to the requirements placed by the nature, scope, and risks of the business on the size of the company's equity, as well as the company's and Group's consolidation requirements, liquidity, and position in general.

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Västerås, Sweden 27 March 2017

Board of Directors

*PO Andersson*

*Ulf Gundemark*

*Gunilla Spongh,*

*Hidayet Tercan*

*Patrik Nolåker*