

## **The Board of director's statement pursuant to Chapter 18, Section 4 the Swedish Companies Act**

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The Board of directors of AQ Group AB (publ), reg. no. 556281–8830 (“the **Company**”) hereby makes the following statement pursuant to Chapter 18 section 4 of the Swedish Companies Act due to the Board's proposal on a dividend.

### **Proposal to dividend**

The Board of directors proposes that the AGM on 21 April 2022 resolves on a dividend with a cash amount of SEK 3,33 per share.

As record date, the Board of directors proposes 25 April 2022. With that record date, Euroclear Sweden AB is expected to pay the dividend on 28 April 2022.

### **The Board of directors' statement about the justifiability of the proposed dividend**

The Company's and the group's financial position as of 31 December 2021 is stated in the Annual report for the financial year 2021. As of 31 December 2021, the Company's non-restricted equity amounted to SEK 685,912,674.

It appears from the Board's proposal for the allocation of profits that the Board proposes that a dividend of SEK 3,33 per share be paid. The dividend amounts to a total of SEK 60,919,213.14, which constitutes 8 per cent of the Company's equity and 2 per cent of the group's equity. Provided that the AGM resolves in accordance with the Board's proposal for a dividend, SEK 624,993,461 of the Company's unrestricted equity remains. It is the Board's assessment that full coverage will be available for the Company's restricted equity even after the proposed dividend.

The proposed dividend reduces the parent company's equity ratio from 43 per cent to 41 per cent and the group's equity ratio from 56 per cent to 55 per cent. The equity ratio is, in the view that the Company's and the group's operations continue to be conducted with profitability, and with available forms of financing, reassuring. The liquidity of the Company and the group is assessed to be maintained at a satisfactory level.

The proposed dividend is not expected to affect the Company's or the group's ability to meet its commitments in the short and long term, continue its operations and make further commercially motivated investments.

In view of the above, the Board has made the assessment that the proposed dividend is justifiable regarding the requirements that the nature of the business, scope and risks imposes on the size of the Company and the group's equity and the Company and group's consolidation needs and liquidity and position in general. The Board assesses that such a decision is compatible with the provisions of Chapter 17, Section 3, paragraphs 2 and 3 of the Swedish Companies Act.

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Västerås in March 2022  
Board of Directors of AQ Group AB (publ)