

PRESS RELEASE

Resolutions made at the Annual General Meeting 2023 in AQ Group AB

2023-04-20

Today, AQ Group AB (publ) held its Annual General Meeting (AGM) which, *inter alia*, elected the Board, adopted the 2022 annual accounts, granted the Board and the CEO discharge from liability, and resolved on authorization for the Board to decide on a new issue of shares. The AGM also resolved that dividends shall be paid and that the Board's remuneration report for 2022 is approved.

At the meeting, 71.85 percent of the total amount of shares and votes in the company were represented.

Income statements and balance sheets

The AGM resolved to adopt the presented income statements and balance sheets for the company and the group for the 2022 financial year.

Appropriation of the result

The AGM resolved on a dividend with a cash amount of SEK 3,33 per share. The record day for the dividend was set at 24 April 2023. The payment for the dividend is expected to take place through Euroclear Sweden AB's care on 27 April 2023.

Discharge from liability

The AGM granted the board members and CEO discharge from liability for the preceding financial year.

The Board

The AGM resolved, in accordance with the Nomination Committee's proposal, that the following fees shall be paid: SEK 450 000 to the Chairman of the Board and SEK 225 000 to each of the other board members, SEK 100 000 to the Chairman of the audit committee and SEK 40 000 to each of the other members of the audit committee and that no fees shall be paid for work in the remuneration committee.

The AGM resolved, in accordance with the Nomination Committee's proposal, that the number of board members shall be six, and re-elected the board members Per Olof Andersson, Ulf Gundemark, Gunilla Spongh, Claes Mellgren and Lars Wrebo, and new-elected the board member Kristina Willgård. Claes Mellgren was new-elected as Chairman of the Board.

Auditor

The AGM resolved to new-elect the chartered auditing firm Ernst & Young as auditor during the period until end of the 2024 AGM. Ernst & Young has informed that Jennifer Rock-Baley will be the auditor in charge. The auditor's fee shall be paid in accordance with an approved account.

Remuneration report 2022

The AGM resolved to approve the Board's report regarding remuneration to senior executives for 2022.

Authorisation

The AGM resolved, in accordance with the Board's proposal, to authorize the Board to, on one or more occasions until the next AGM, with or without deviation from the shareholders' preferential rights subscribed for in cash, by in kind or with the right of set-off, decide to increase the company's share capital through the new issue corresponding to a maximum of ten (10) percent of the total number of shares issued by the company. The newly issued shares must be subscribed for in cash, in kind or with the right of set-off.

Complete proposals and decisions

The AGM approved all proposals submitted by the Board and the Nomination Committee. The proposals are fully set out in the previously published notice to the AGM, and the resolutions will be set out in the Minutes of the AGM, which will be published on the company's website, www.aqgroup.com

This is a translation of the Swedish original wording. In case of discrepancies, the Swedish version shall prevail.

For further information, please contact:

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The information was submitted for publication at 8.00 p.m. CEST on 20 April 2023.

AQ in brief

AQ is a global manufacturer of components and systems to demanding industrial customers and is listed on Nasdaq Stockholm's main market.

The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has, on December 31, 2022, in total 7,200 employees in Bulgaria, Poland, Lithuania, Sweden, China, Estonia, Hungary, Mexico, Finland, India, Canada, USA, Germany, Italy and Brazil.

In 2022 AQ had net sales of SEK 7 billion, and the Group has since its start in 1994 shown profit every quarter.

www.aqgroup.com