

Minutes kept at the annual general meeting in AQ Group AB, reg. no. 556281-8830, Thursday, April 23, 2026, in Västerås, Sweden.

1 Opening of the meeting

The meeting was opened by Per Olof Andersson on behalf of the board of directors.

2 Election of chair of the meeting

The general meeting resolved to elect Per Olof Andersson as chair of the meeting.

It was noted that the company's CFO, Christina Hegg, had been assigned to keep the minutes at the meeting.

It was resolved that certain people who are not shareholders were allowed to attend the meeting as guests.

The chair of the meeting concluded that, among others, the following documents were presented at the meeting: the board's and the nomination committee's complete proposals, the board's statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act, the auditor's report pursuant to Chapter 8, Section 54 of the Swedish Companies Act, as well as the annual report and sustainability statement as well as the auditor's assurance report on the sustainability statement for 2025.

3 Preparation and approval of voting list

The meeting resolved to adopt the voting list based on the registration list and received postal votes as the voting list for the meeting, [Appendix 1](#).

4 Approval of the agenda

The meeting resolved to approve the proposed agenda which had been included in the notice of the meeting.

5 Election of one or two persons to approve the minutes together with the chair

The meeting resolved to elect Sture Berglund to approve the minutes.

6 Determination of whether the meeting was duly convened

It was noted that the notice for the meeting was published in the Swedish Gazette (*Sw. Post och Inrikes Tidningar*) on March 18, 2026, and had been kept available at the company website since March 13, 2026, and that it was announced in *Dagens industri* on March 18, 2026, that notice had been given.

The meeting resolved to declare the meeting duly convened.

7 Presentation by the CEO

The CEO, James Ahrgren, held a presentation on the business year 2025.

8 Presentation of the annual report and sustainability statement and the auditor's report, the consolidated financial statements and the consolidated auditor's report, as well as the auditor's assurance report on the sustainability statement for 2025

The chair of the meeting concluded that the annual report and sustainability statement and the auditor's report, the consolidated financial statements and the consolidated auditor's report, as well as the auditor's assurance report on the sustainability statement for the financial year 2025 were presented at the meeting.

The auditor in charge, Jennifer Rock Baley, presented the audit work and commented on the auditor's report.

9 Resolution on:

a) adoption of the income statement and balance sheet, and also the consolidated income statement and consolidated balance sheet;

The meeting resolved to adopt the income statement and balance sheet, and also the consolidated income statement and consolidated balance sheet, for the financial year 2025.

b) disposition of the company's results in accordance with the adopted balance sheet and determination of the record date of dividend; and

The meeting resolved, in accordance with the board's proposal, that a total dividend of SEK 165,119,022 will be paid to the shareholders, equal to SEK 1.80 per share, and that the remaining sum of SEK 1,088,797,759 will be carried forward.

The meeting also resolved, in accordance with the board's proposal, that the record day for the dividends is Monday, April 27, 2026. It is expected that the dividends will be distributed by Euroclear Sweden AB on Thursday, April 30, 2026.

c) discharge from liability for the board members and the CEO

The meeting resolved to discharge the board members and the CEO from personal liability for the management of the company during the financial year 2025.

It was noted that the CEO and the board members owning shares in the Company did not participate in the resolution in so far it concerned themselves.

10 Resolution on the number of board members and auditors

The meeting resolved, in accordance with the nomination committee's proposal, that the board should be composed of six (6) members elected by the meeting, with no alternates, for the period until the end of the next annual general meeting.

The meeting also resolved, in accordance with the nomination committee's proposal, that the company shall have one (1) auditor, with no alternate.

11 Resolution on fees to the board members and the auditor

The meeting resolved, in accordance with the nomination committee's proposal, that the fees to the board, for the period until the next annual general meeting, shall be paid as follows. The chair of the board shall receive SEK 600,000, and the other members elected by the meeting shall receive SEK 300,000 each. The meeting also resolved, in accordance with the nomination committee's proposal, that fees of SEK 120,000 shall be paid to the chair of the

audit committee and SEK 60,000 to other members of the audit committee, and that no fees shall be payable for work within the remuneration committee.

The meeting also resolved, in accordance with the nomination committee's proposal, that fees will be paid to the auditor in accordance with approved invoices.

12 Election of the board and auditor

The meeting resolved, in accordance with the nomination committee's proposal, on the re-election of Ulf Gundemark, Gunilla Spongh, Claes Mellgren, Lars Wrebo, and Åsa Landén Ericsson, as well as the election of Roland Kasper, as board members until the next annual general meeting. The meeting also resolved, in accordance with the nomination committee's proposal, on the election of Åsa Landén Ericsson as chair of the board until the next annual general meeting.

The meeting also resolved, in accordance with the nomination committee's proposal and the audit committee's proposal, on the re-election of the registered accounting firm Ernst & Young AB as the company's auditor. Ernst & Young AB has notified the company that Jennifer Rock Baley, authorized public accountant, will continue to be the auditor-in-charge of the company.

13 Resolution on approval of the remuneration report

The meeting resolved, in accordance with the board's proposal, to approve the remuneration report pursuant to Chapter 8, Section 53 a of the Swedish Companies Act, [Appendix 2](#).

14 Resolution on guidelines of remuneration of senior executives

The meeting resolved, in accordance with the board's proposal, on guidelines of remuneration of senior executives in accordance with [Appendix 3](#).

15 Resolution on authorization for the board to resolve on new issue of shares

The meeting resolved, in accordance with the board's proposal, to authorize the board to resolve on a new issue of shares in accordance with [Appendix 4](#).

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least two thirds of both the votes cast and the shares represented at the general meeting.

16 Resolution on implementation of a warrant-based incentive program 2026–2029 and directed issue of warrants

The meeting resolved, in accordance with the board's proposal, on warrant-based incentive program 2026–2029 and directed issue of warrants in accordance with [Appendix 5](#).

It was noted that the resolution was passed with the required majority, i.e. by shareholders representing at least nine tenths of both the votes cast and the shares represented at the general meeting.

17 Closing of the general meeting

The chair closed the meeting.

Signature page follows

At the minutes:

Chair:

Christina Hegg

Per Olof Andersson

Approved:

Sture Berglund